

Agenda Summary Report (ASR)

Franklin County Board of Commissioners

DATE SUBMITTED: 02/03/2023	PREPARED BY: Jennifer Medelez
Meeting Date Requested: 02/14/2023	PRESENTED BY: Duane A. Davidson
ITEM: (Select One) <input checked="" type="checkbox"/> Consent Agenda <input type="checkbox"/> Brought Before the Board Time needed:	
SUBJECT: Creation of the Courthouse Expansion Fund # 325	
FISCAL IMPACT: \$0	
BACKGROUND: Franklin County continues to grow and expand its spatial needs. Future expansion will cause the need for additional office space for a variety of departments. This fund will be used to accumulate proceeds from various surplus properties and allows funds to be invested until future needs arrive.	
RECOMMENDATION: Approval of the creation of a Capital Projects Fund called "The Courthouse Expansion Fund #325".	
COORDINATION: Duane A. Davidson, Interim Administrator Tim Anderson, Director of Finance	
ATTACHMENTS: (Documents you are submitting to the Board) ASR/Resolution	
HANDLING / ROUTING: (Once document is fully executed it will be imported into Document Manager. Please list <u>name(s)</u> of parties that will need a pdf) Jennifer Medelez, Administration	

I certify the above information is accurate and complete.

 Duane A. Davidson, Interim Administrator

FRANKLIN COUNTY RESOLUTION _____

BEFORE THE BOARD OF COMMISSIONERS
FRANKLIN COUNTY, WASHINGTON

CREATION OF THE COURTHOUSE EXPANSION FUND #325

WHEREAS, sound financial planning for the county requires the County to set aside funds for future capital projects, and

WHEREAS, the County will occasionally sell surplus properties and proceeds of such sales may best be served for use in future capital projects; and

WHEREAS, the County Administrator is responsible to prepare the budget for Commissioners approval when appropriate.

NOW THEREFORE, BE IT RESOLVED the Franklin County Board of Commissioners hereby approves the creation of a Capital Projects Fund called "The Courthouse Expansion Fund #325" to set aside proceeds from the sale of real property.

BE IT FURTHER RESOLVED the Franklin County Treasurer is authorized to invest such funds with interest from same being placed back into the Courthouse Expansion Fund.

BE IT FURTHER RESOLVED the County Commissioners will have the authority to appropriate to other funds/ departments when the Board deems it appropriate.

APPROVED this _____ day of _____, 2023.

**BOARD OF COUNTY COMMISSIONERS
FRANKLIN COUNTY, WASHINGTON**

Chair

Chair Pro Tem

Member

ATTEST:

Clerk to the Board